

Bylaws of the Central Bank Research Association.

- I. **Name.** The association is named “Central Bank Research Association” (formerly “Rundtisch der Zentralbankökonomien”). The acronym CEBRA shall be used instead of this name.
- II. **Legal Status.** CEBRA operates as a not-for-profit organization based in Switzerland, an association as defined by and subject to the Swiss civil code applying to associations (“Verein”); part one, title two, chapter two.
- III. **Nature of the Association.** CEBRA is an independent scientific organization open to academicians and practitioners working on topics of interest to central banks, financial regulators, international financial institutions, and fiscal authorities.
- IV. **Mission.** The mission of CEBRA is to encourage applied and theoretical research on topics relevant to central banks, financial regulators, international financial institutions, and fiscal authorities, as well as to connect the research staff of these institutions with academia. CEBRA also encourages studies on the governance of these institutions in general, and in particular as regards the organization of their research activities and their co-operations with academia.
- V. **Officers.** CEBRA’s officers include the president, regional vice-presidents, a secretary-treasurer, and other officers. These officers form the executive committee.
 - a. **President.** The president is CEBRA’s representative and is responsible for the operations and organization of CEBRA. This includes the organization of all activities, CEBRA’s organizational structure,

finances, academic program, elections, bylaws, and co-operations with external entities.

- b. ***Regional Vice Presidents.*** CEBRA is organized by regional chapters lead by a regional vice president. The main tasks of each regional vice president is to organize the regional meeting and relationships with regional partners. There are currently three regional chapters: Americas, Europe & Africa, and Asia-Pacific.
- c. ***Secretary-Treasurer.*** The secretary-treasurer keeps track of CEBRA's financial affairs and takes minutes of the resolutions made by the executive committee at the general meeting.
- d. ***Other officers.*** Other officers deliver input for CEBRA's activities, provide organizational support for the general meeting or the regional meetings, or serve CEBRA for other purposes. Officer positions shall be defined according to the needs of the association and its regional chapters.

VI. **Elections.** All officers are elected by voting with the winner being determined in a single round election (further rounds may be organized only in cases of draws); all members of CEBRA have one vote each and may also vote electronically. Any member of CEBRA may run for any office. Voting shall occur either at the general meeting or electronically.

VII. **Interim appointments.** If any of the officer positions is vacant for any reason, that office shall be filled on an interim basis by appointment by the president. The interim appointment shall last no longer than until the next general meeting.

VIII. **Terms of office & conditions.** For all newly elected members of the executive committee, the terms of office shall be noted in the minutes of the general

meeting. All executive officers are non-salaried, but officers may be compensated for their expenses. Officers may terminate their appointment at any point in time by noticing the president. The president may terminate the office of an officer in case of misconduct or neglect of office. Officers may delegate some of their tasks in consultation with the president. This may happen for specific events, but also for longer time periods.

- IX. **Administrative Staff.** The president may appoint a salaried CEO and other salaried administrative or managerial staff.
- X. **General meeting.** Members of CEBRA shall convene periodically at the general meeting. The general meeting can be organized together with a regional meeting.
- XI. **Regional meetings.** Each regional vice president, together with the president, shall organize a periodic (if possible annual) meetings. These meetings should be organized jointly with other research associations or institutions.
- XII. **Other meetings.** Officers of CEBRA may co-organize other research events, also in cooperation with other institutions (also including journals). Any such event must be preapproved by the president.
- XIII. **Open Call for Papers.** For any event that CEBRA is organizing, an open call must be disseminated as wide as possible. Submission may be restricted to members of CEBRA.
- XIV. **Membership.** CEBRA is open to any person who is interested in areas relevant to CEBRA. Membership can be requested by using the form on the website of CEBRA.
- XV. **Committees, Co-operations, and Publications.** CEBRA shall cooperate with other institutions. If this serves the association's goals, special committees or

co-operations on specific issues can be formed on an ad-hoc basis by the president. CEBRA shall not issue its own journals, but may sponsor journals (in general or for specific issues) that are issued by other institutions.

XVI. **Termination of the association.** If CEBRA ceases to exist as a separate identity or undergoes fundamental change in its mission or organization, the incidence and terms of such action shall be determined by the founding president.