



**CEBRA-ABFER Session on**  
**Monetary Policy and Financial Stability in the Asia-Pacific**  
**Shangri-La, Singapore**  
**Monday, May 23rd 2016**

The [Asia-Pacific Chapter](#) of the [Central Bank Research Association \(CEBRA\)](#), in association with the Bank for International Settlements, the Bank of Japan, the Center for Advanced Financial Research and Learning (CAFRAL), the Puey Ungphakorn Institute for Economic Research and the Reserve Bank of New Zealand is pleased to announce a special session on Monetary Policy and Financial Stability in the Asia-Pacific.

The session is being organized in cooperation with the International Macroeconomics, Money & Banking track of the Asian Institute of Finance and Economic Research (ABFER), and will take place during the 2016 Annual meeting of ABFER. The time of the session will be announced on the [web page of ABFER](#).

**Programme:**

*“Fiscal Conditions and Long-term Interest Rates”* by Koji Nakamura (Bank of Japan) and Tomoyuki Yagi (Bank of Japan)

**Discussant: Takeo Hoshi (Stanford University)**

*“The Transmission of Monetary Policy Within Banks: Evidence from India”* by Abhiman Das (RBI), Prachi Mishra (RBI), and Nagpurnanand Prabhala (CAFRAL)

**Discussant: Sumit Agarwal (National University of Singapore)**

*“A Macprudential Stable Funding Requirement and Monetary Policy in a Small Open Economy”* by Punnoose Jacob (RBNZ) and Anella Munro (RBNZ)

**Discussant: Andrea Gerali (Banca d'Italia)**

*“Monetary Policy and Financial Spillovers: Losing Traction?”* by Piti Disyatat (Bank of Thailand) and Phurichai Rungcharoenkitkul (BIS)

**Discussant: John Sequeira (Monetary Authority of Singapore)**