

Financial Stability and Macroprudential Policy

Norges Bank, 16 August, 2016

Programme

08:20-08:50

Registration

08:50-09:00

Opening remarks

Torbjørn Hægeland, Executive Director of Norges Bank Financial Stability

09:00-09:40

International banking and cross-border effects of regulation: Lessons from the United States

Ricardo Correa, Federal Reserve Board (w/ Jose Berrospide, Linda Goldberg and Friederike Niepmann)

Discussant: Valeriya Dinger, University of Osnabrück

09:40-10:20

How do banks adjust to stricter supervision?

Maximilian Eber, Harvard University (w/ Camelia Minoiu)

Discussant: Steven Ongena, University of Zurich

10:20-10:30 Break

10:30-11:10

Credit conditions, macroprudential policy and house prices

Fergal McCann, Central Bank of Ireland (w/ Robert Kelly and Conor O'Toole)

Discussant: Gabriel Bruneau, Bank of Canada

11:10-11:50

Choosing stress scenarios for systemic risk through dimension reduction

Matthew Pritsker, Federal Reserve Bank of Boston

Discussant: Eric Schaanning, Norges Bank & Imperial College London

11:50-12:05 Break

12:05-12:45

Lender of last resort versus buyer of last resort – The impact of the European Central Bank actions on the bank-sovereign Nexus

Diane Pierret, University of Lausanne (w/ Viral Acharya and Sascha Steffen)



Discussant: Brent Glover, Carnegie Mellon University

12:45-13:40 Lunch

13:40-14:20

News and narratives in financial systems: Exploiting big data for systemic risk assessment

Robert Smith, University College London (w/ Rickard Nyman, David Gregory, Sujit Kapadia, Paul Ormerod and David Tuckett)

Discussant: Leif A. Thorsrud, Norges Bank

14:20-15:00

Risk-taking dynamics and financial stability

Anton Korinek, Johns Hopkins University (w/ Martin Nowak)

Discussant: Enisse Kharroubi, Bank for International Settlements

15:00-15:15 Break

15:15-15:55

Equity versus bail-in debt in banking: An agency perspective

Kalin Nikolov, European Central Bank (w/ Caterina Mendicino and Javier Suarez)

Discussant: Christoph Bertsch, Sveriges Riksbank

15:55-16:35

Bank liquidity and capital regulation in general equilibrium

John C. Driscoll, Federal Reserve Board (w/ Francisco Covas)

Discussant: Alexandros Vardoulakis, Federal Reserve Board

16:35-16:50 Break

16:50-17:30

Keeping it personal" or "getting real"? On the drives and effectiveness of personal versus real loan guarantees

Sergio Mayordomo, University of Navarra (w/ Antonio Moreno, Steven Ongena and María Rodríguez-Moreno)

Discussant: Arzu Uluc, Bank of England

17:30-18:30

Annual Assembly of the Central Bank Research Association

19:00 - Dinner at Onda Sea (by invitation)

