



## **CEBRA Workshop for Commodities and Macroeconomics** *Thursday and Friday, September 28-29, 2017* *Hosted by the Federal Reserve Board, Washington, DC, USA*

### **Call for papers**

The Federal Reserve Board will host the first Central Bank Research Association (CEBRA) workshop for Commodities and Macroeconomics in Washington DC on September 28-29, 2017. The workshop will focus on the broad economic implications of commodity markets. We invite researchers to submit papers on any aspect of the economics of commodities (including energy, metals, and agricultural products) and their interaction with the broader economy.

Specific topics could be related (but not restricted) to:

- Modeling and forecasting commodity prices and quantities.
- Measure of expectations and their role in commodity price movements.
- The roles of demand, supply, and financial shocks in driving commodity prices.
- Speculation and commodity prices.
- Interactions between commodity prices and financial markets.
- Technological innovation and adoption in commodity markets.
- Analysis investigating commodity project investment and production decisions.
- Broad macroeconomic implications of commodity price fluctuations.
- The welfare effects of shocks in particular commodity markets, e.g., falling oil prices.
- Monetary or fiscal policy responses to commodity price fluctuations.
- Fiscal budgeting and hedging policies for commodity-producing countries.
- Aggregate output and inflation responses to commodity price movements.
- Commodity price cycles' effects on the global economy, emerging economies, or commodity-producing economies.

**The submitting author must be a member of CEBRA. To join CEBRA free of charge, please visit: [www.cebra.org/join/](http://www.cebra.org/join/).**

The deadline for submissions is **June 15, 2017**. Please send drafts of completed papers to [FRB2017Commodities@frb.gov](mailto:FRB2017Commodities@frb.gov). Authors of accepted papers will be informed by **July 31**. Please address any questions to [FRB2017Commodities@frb.gov](mailto:FRB2017Commodities@frb.gov).

**Scientific committee:** Martin Bodenstein, Deepa Datta, Benjamin Johannsen, Maria Tito, and Robert Vigfusson