



CEBRA

Central Bank Research Association



COLUMBIA | SIPA

School of International and Public Affairs

CALL FOR PAPERS

2019 Annual Meeting of the Central Bank Research Association at School of International and Public Affairs, Columbia University July 18-20, 2019, NYC, USA

The 2019 annual meeting of the [Central Bank Research Association \(CEBRA\)](#) brings together academics and central bankers working on policy-relevant research. It is co-organized with [School of International and Public Affairs \(SIPA\)](#) at Columbia University, the [Federal Reserve Bank of New York \(FRB NY\)](#), and the research center [SAFE \(Sustainable Architecture for Finance in Europe\) at Goethe University Frankfurt](#).

Programme:

Thursday, 18 July, 33 Liberty Street, 14.00-19.00 (time TBC)

Opening high-level policy discussion organized by the [Federal Reserve Bank of New York](#)

(committee: **Linda Goldberg, Antoine Martin, and Paolo Pesenti**)

- Keynote Speech by **John C. Williams, President of the Federal Reserve Bank of New York**
- Policy panel on “Financial stability: lessons from the crisis” featuring **Nellie Liang (Brookings Institution), Jeremy C. Stein (Harvard University)**, (others TBC)
- Reception

This event takes place at the main building of the FRB NY!

Friday and Saturday, 19-20 July, Columbia SIPA, 8.30-18.00

- The main conference takes place at the [Kellogg Center at Columbia SIPA](#) and features **over 30 contributed sessions (please see below call for papers)** on a wide variety of policy relevant topics.
- The scientific committee is chaired by **Patricia Mosser, Takatoshi Ito, Stefanie Schmitt-Grohé, and Michael Woodford** (all Columbia University)
- The [Bank for International Settlement](#) (BIS) organizes a high-level policy panel on “Exchange Rates and Monetary Policy Frameworks” (committee: **Boris Hofmann** and **Hyun Song Shin** (both BIS))
- [Columbia SIPA](#) organizes another high-level panel (topic and committee TBA), as well as a special panel on “Cyber Risk and Financial Stability” organized by **Patricia Mosser (Columbia University)**
- The meeting will conclude with CEBRA’s 2019 annual assembly (chaired by **Raphael Auer (BIS & CEBRA)**) at around 18.00 on July 20.



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The submission process is organised by the Research Center SAFE (Sustainable Architecture for Finance in Europe) at Goethe University Frankfurt.



Submission link: <https://safe-frankfurt.de/index.php?id=699>

The Submission deadline is Saturday, February 2nd.

Submissions for CEBRA's 2019 are being sought on the below list of themes:

- Digital currencies, fintech, and technology (sessions 1-3)
- Regulation, markets, and financial intermediation (sessions 26-31)
- International economics (sessions 9-13)
- Macroeconomics, monetary policy, macrofinance, as well as monetary policy frameworks and communication (sessions 14-25)
- Inflation dynamics (sessions 6-8)
- Policy lessons from the history of finance and central banking (sessions 4-5)

Further sessions will be added depending on the range of submissions.

No. Title, organizing institution, and committee members

- 1 Digital Currencies and Fintech: Policy Implications**
Session organized by [Center for Economic Policy Research](#) (CEPR) - Digital Currencies and Fintech Network
Committee: **Antonio Fatas** (CEPR & INSEAD)
- 2* Cryptoassets and Financial Innovation**
Session organized by [Swiss National Bank](#) (SNB)
Committee: **Thomas Moser**, **Sébastien Kraenzlin**, and **Marcel Savioz** (all SNB)
- 3* Digital Currency Economics and Policy**
Session organized by [Asian Bureau of Finance and Economic Research](#) (ABFER)
Committee: **Allaudeen Hameed** (National University of Singapore (NUS)), **Johan Sulaeman** (NUS), and **Giorgio Valente** (Hong Kong Monetary Authority)
- 4* Policy Lessons from Financial History**
Session organized by [Federal Reserve Bank of St. Louis](#)
Committee: **David Wheelock** (FRB St. Louis)
- 5 Policy Lessons from Central Banking History**
Session organized by CEBRA
Committee: **Federico Barbiellini Amidei** (Banca d'Italia), **Paolo Piselli** (Banca d'Italia), **Gianni Toniolo** (LUISS), and **David Wheelock** (FRB St Louis)



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- 6* **Competition, Prices and Inflation**
Session organized by [Bank of Israel](#)
Committee: *Itamar Caspi* and *Sigal Ribon* (both Bank of Israel)
- 7* **Inflation – Drivers and Dynamics**
Session organized by [Federal Reserve Bank of Cleveland - Center for Inflation Research](#)
Committee: *Robert Rich* (FRB Cleveland)
- 8* **Micro Price Setting and Inflation Dynamics**
Session organized by [European Central Bank \(ECB\) - DG Research](#)
Committee: *Luca Dedola* (ECB)
- 9 **International Trade and Macroeconomics**
Session organized by [CEBRA ITM Research Program](#)
Committee: *Sebastian Heise* (FRB NY) and *Joaquin Blaum* (Brown University)
- 10 **Capital Flows and Exchange Rates**
Session organized by [CEBRA IFM Research Program](#)
Committee: *Galina Hale* (FRB San Francisco) and *Linda Goldberg* (FRB New York)
- 11* **Global Financial Conditions: Transmission Channels and Policy Options**
Session organized by [ECB - International Policy Analysis Division](#)
Committee: *Georgios Georgiadis* and *Fabrizio Venditti* (both ECB)
- 12 **International Spillovers of Macroprudential and Monetary Policies**
Session organized by [International Bank Research Network](#) (IBRN)
Committee: *Claudia Buch* (Bundesbank) and *Linda Goldberg* (FRB New York)
- 13* **Business Cycles in Open Economies**
Session organized by [Sveriges Riksbank](#)
Committee: *Jesper Lindé* (Sveriges Riksbank)
- 14* **Chinese Macroeconomic Issues**
Session organized by [Federal Reserve Bank of San Francisco - Center for Pacific Basin Studies](#)
Committee: *Zheng Liu* and *Mark Spiegel* (both FRB San Francisco)
- 15* **Housing and the Macroeconomy**
Session organized by [Norges Bank](#)
Committee: *Knut Are Aastveit* and *Andrè K. Anundsen* (both Norges Bank)
- 16* **Monetary Policy in the New Normal**
Session organized by [Bank of Spain](#)
Committee: *Oscar Arce*, *Galo Nuño*, *Alessandro Galesi*, and *Carlos Thomas* (all Bank of Spain)



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- 17* **Evolution of Monetary Policy Frameworks: Past, Present, and Future**
Session organized by [Bank of Japan](#)
Committee: *Shigenori Shiratsuka, Nao Sudo*, and *Shingo Watanabe* (all Bank of Japan)
- 18* **Monetary Policy Frameworks**
Session organized by [Bank of Canada](#)
Committee: *Anthony Landry* (Bank of Canada)
- 19* **Central Bank Communication and Credibility**
Session organized by [Bank of Korea](#)
Committee: *Jaerang Lee, Ahn Byung Kwun, Byoung-Ki Kim*, and *Hwan-Koo Kang* (all Bank of Korea)
- 20 **Policy Analysis with Boundedly Rational Expectations**
Session organized by [Columbia University](#)
Committee: *Michael Woodford* (Columbia University)
- 21 **Nominal Wage Rigidity and Monetary Policy**
Session organized by [Columbia University](#)
Committee: *Stefanie Schmitt-Grohé* (Columbia University)
- 22 **Integrated Monetary- and Macroprudential Policy**
Session organized by [International Monetary Fund](#) (IMF)
Committee: *Tobias Adrian* and *Gaston Gelos* (both IMF)
- 23* **Macroprudential Policies and the Capital Flow Cycle**
Session organized by [Oesterreichische Nationalbank](#) (OeNB)
Committee: *Helene Schuberth* and *Markus Eller* (both OeNB)
- 24 **Banking: Monetary and Macro-Prudential Policy**
Session organized by [Federal Reserve Bank of Minneapolis](#)
Committee: *Javier Bianchi* (FRB Minneapolis)
- 25 **Monetary Policy and Macrofinance**
Session organized by [CEBRA MPMF Research Program](#)
Committee: *David Lopez-Salido* (Federal Reserve Board)
- 26* **Sovereign Risk and Financial Crises**
Session organized by [Deutsche Bundesbank](#)
Committee: *Kartik Anand, Jochen Mankart*, and *Emanuel Moench* (all Bundesbank)
- 27* **Understanding Market Based Finance and Non-bank Financial Institutions**
Session organized by [Central Bank of Ireland](#)
Committee: *Neil Killeen, Reamonn Lydon, Kitty Moloney, Gerard O'Reilly* (all Central Bank of Ireland)



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28* **Post-implementation Evaluations of the G20 Financial Regulatory Reforms**

Session organized by [Financial Stability Board](#) (FSB)

Committee: *Dietrich Domanski* and *Christian Schmieder* (both FSB)

29* **Market Liquidity and Financial Market Regulation**

Session organized by [SAFE/Goethe University Frankfurt](#)

Committee: *Ester Faia* and *Loriana Pelizzon* (both SAFE/Goethe University Frankfurt)

30 **Bank Organizational Structures and Risk Taking**

Session organized by [International Bank Research Network](#) (IBRN)

Committee: *Claudia Buch* (Bundesbank) and *Linda Goldberg* (FRB New York)

31 **Regulation and Financial Intermediation**

Session organized by CEBRA

Committee: *Philipp Schnabl* (NYU Stern)

Further information of relevance:

- Papers submitted to the contributed sessions can also be considered for **poster sessions** organized by *Mark Wynne* (FRB Dallas). To submit a paper for the poster session, please check the box in the submission portal.
- The deadline for submissions is February 2, 2019. Authors of accepted papers will be informed by mid-April 2019. Please address any questions on the submission portal to [Daniela Dimitrova](#).
- Each member of CEBRA can submit one paper only and each paper can be submitted only once. You can join [CEBRA](#) free of charge.
- Researchers who currently do not have a paper ready for submission are highly encouraged to volunteer as discussant (also via the submission portal).
- The organizers will not reimburse travel or accommodation expenditures. The registration fee for the meeting is USD 275 (this registration fee is waived for all sponsored sessions denoted with a "*" in the above list). A breakfast on July 19, light lunches and beverages on July 19 & 20 will be provided.
- Admission to the high-level policy discussion organized by the FRB NY on July 18 is subject to an attendance limit.

Disclaimer: Participation of the list of co-sponsoring institutions (Center for Economic Policy Research, Swiss National Bank, Asian Bureau of Finance and Economic Research, Federal Reserve Bank of New York, Federal Reserve Bank of St. Louis, Bank of Israel, Federal Reserve Bank of Cleveland, European Central Bank, International Bank Research Network, Sveriges Riksbank, Federal Reserve Bank of San Francisco, Norges Bank, Bank of Spain, Bank of Japan, Bank of Korea, Bank of Canada, Columbia University, International Monetary Fund, Oesterreichische Nationalbank, Federal Reserve Bank of Minneapolis, Deutsche Bundesbank, Central Bank of Ireland, Financial Stability Board, Goethe University Frankfurt) in this event does not constitute or imply an endorsement, recommendation or favoring endorsement of the views, opinions, products or services of the Central Bank Research Association or any other co-sponsor or other person or entity by any of the co-sponsoring institutions. All views expressed during CEBRA's 2019 annual meeting are strictly those of the authors, discussants, and other participants and not those of CEBRA, the co-sponsoring institutions or any other institutions.