

CALL FOR PAPERS

2022 Annual Meeting of the Central Bank Research Association (CEBRA) co-organised by Banco de España, the Barcelona School of Economics (BSE) and the Leibniz Institute for Financial Research “Sustainable Architecture for Finance in Europe” (SAFE)

Logistical support provided by the Department of Economics and Business of the Universitat Pompeu Fabra

The 2022 Annual Meeting of the [Central Bank Research Association](#) will take place in person on **29-31 August 2022**, at the [Universitat Pompeu Fabra](#), **Ciutadella Campus, Barcelona, Spain**. The meeting is co-organised with the [Banco de España](#), the [Barcelona School of Economics](#) (BSE) and the [Leibniz Institute for Financial Research](#) “Sustainable Architecture for Finance in Europe” (SAFE).

The annual meeting will commence on **Monday, 29 August 2022, 08:30 a.m. (CET)** with welcoming remarks followed by the **first of six parallel sessions** which feature **35 contributed sessions** in total, covering a wide variety of policy-relevant topics. The afternoon of the **29 August** will showcase a stimulating high-level policy discussion comprising of several eminent economists including **Jordi Galí** (Center for Research in International Economics / Universitat Pompeu Fabra / Barcelona School of Economics), who will chair the session. The main conference will continue on **Tuesday, 30 August** and includes a further three parallel sessions, the CEBRA annual assembly and a closing reception hosted by the **Banco de España** and featuring a keynote address by **Governor Hernández de Cos**.

The core program of the annual meeting ends on **Tuesday, 30 August**, but a special topic day on *Central Banking and the Green Transition* complements the program on the morning of **Wednesday, 31 August**. The special topic day will begin with a networking session followed by a keynote address by **John Hassler** (IIES-Institute for International Economic Studies) and a panel discussion on central banking and the green transition featuring **Philip Lane** (Member of the ECB's Executive Board - TBC), **Harrison Hong** (Columbia University) and **Sarah Breeden** (Bank of England).

The Scientific Committee is chaired by **Carlos Thomas** (Banco de España), **Eva Ortega** (Banco de España), **Loriana Pelizzon** (Leibniz Institute for Financial Research SAFE), **Davide Debortoli** (Universitat Pompeu Fabra, CREi and Barcelona School of Economics), **Luca Gambetti** (Universitat Autònoma de Barcelona and Barcelona School of Economics) and **Raphael Schoenle** (Brandeis University and CEBRA).

Submission link: [CEBRA Annual Meeting 2022 Submission Portal](https://safe-frankfurt.de/news-latest/events/cebra-2022.html)

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The submission deadline is Friday, April 01, 2022

Submissions to CEBRA's 2022 Annual Meeting are being sought on the below list of themes:

- Payments and Innovation (1-6, 34)
- Inflation Process and Policy (7-8, 35)
- Monetary Policy, Frameworks and Communication (9-14)
- Climate Change and Sustainable Finance (15-17)
- Firm Heterogeneity, Big Tech and the Macroeconomy (18-23)
- Banking, Macro Policy and Financial Stability (24-27)
- International Finance and Macroeconomics (28-33)

Title, organising institution, and committee members (* denotes a sponsored session)

1*. Deep Neural Networks and Reinforcement Learning in Central Banking

Session organised by: [Bank of England](#)

Committee: Michael Kumhof, Andreas Joseph and Robert Czech (all Bank of England)

2*. Stable Coins

Session organised by: [Bank of Lithuania](#)

Committee: Marius Jurgilas, Benjamin Hemingway, Povilas Lastauskas, Martynas Pilkis and Sigitas Šiaudinis (all Bank of Lithuania)

3*. Financial Innovation and the Monetary System

Session organised by: [Bank for International Settlements \(BIS\)](#)

Committee: Boris Hofmann, Leonardo Gambacorta and Jon Frost (all BIS)

4. The Economics of Digital Currencies

Session organised by: [European Central Bank \(ECB\)](#) and [Bank for International Settlements \(BIS\)](#)

Committee: Raphael Auer (BIS), Massimo Ferrari (ECB) and Arnaud Mehl (ECB)

5*. Payment Innovations and Financial Stability

Session organised by: [Sveriges Riksbank](#)

Committee: Christoph Bertsch, Xin Zhang and Ulf Söderström (all Sveriges Riksbank)

6*. Financial Stability Implications of Decentralised Finance (DeFi) and Crypto Asset Markets

Session organised by: [Financial Stability Board](#)

Committee: Matteo Aquilina, Narahari Phatak and Patrick Armstrong (all FSB)

7*. Inflation Risks

Session organised by: [Bank of Israel](#)

Committee: Alon Binyamini and Sigal Ribon (both Bank of Israel)

8*. Inflation: Drivers and Dynamics

Session organised by: [Federal Reserve Bank of Cleveland's Center for Inflation Research](#)

Committee: Robert Rich (Federal Reserve Bank of Cleveland's Center for Inflation Research) and Raphael Schoenle (Brandeis University)

9*. Effective Monetary Policy Communication: The Role of the Sender, Medium, and Message

Session organised by: [Asian Bureau of Finance and Economic Research \(ABFER\)](#)

Committee: Bernard Yeung (National University of Singapore), Sumit Agarwal (National University of Singapore) and Michael Weber (University of Chicago)

10*. Central Bank Communication and Textual Data

Session organised by: [Central Bank of Ireland](#)

Committee: David Byrne (Central Bank of Ireland), Robert Goodhead (Central Bank of Ireland), Conor Parle (Central Bank of Ireland) and Michael McMahon (University of Oxford)

11*. Central Bank Communication

Session organised by: [Bank of Korea](#)

Committee: Byoung-Ki Kim and Geunhyung Yim (both Bank of Korea)

12*. Expectations and Implications on Fiscal and Monetary Policy

Session organised by: [Central Bank of Chile](#)

Committee: Ernesto Pasten and Andrés Fernández M. (both Central Bank of Chile)

13. New Evidence on the Effects of Monetary Policy

Session organised by: [Barcelona School of Economics \(BSE\)](#)

Committee: Luca Gambetti (Universitat Autònoma de Barcelona and Barcelona School of Economics)

14*. Long-Run Effects of Recessions and Expansions: Channels of Transmission and Policy Response

Session organised by: [Norges Bank](#)

Committee: Knut Are Aastveit and Francesco Furlanetto (both Norges Bank)

15. International Finance Aspects of Climate Risks

Session organised by: [CEBRA's International Finance and Macroeconomics Program \(IFM\)](#)

Committee: Galina Hale (UC Santa Cruz) and Fernanda Nechio (Federal Reserve Bank of San Francisco)

16. Sustainable Finance

Session organised by: [Leibniz Institute of Financial Research SAFE](#)

Committee: Lorian Pelizzon (Leibniz Institute of Financial Research SAFE)

17*. Climate Change and Central Banking

Session organised by: [Bank of Japan](#)

Committee: Ichiro Muto, Daisuke Ikeda and Naoko Hara (all Bank of Japan)

18*. Firm Heterogeneity and Monetary Policy

Session organised by: [Banco de España](#)

Committee: Galo Nuño, Carlos Thomas and Enrique Moral (all Banco de España)

19. The Macroeconomic Effects of Big Techs Activity

Session organised by: [Bank for International Settlements, Innovation and Digital Economy Unit \(BIS\)](#)

Committee: Leonardo Gambacorta and Jon Frost (both BIS)

20*. Zombie Lending and the Macroeconomy

Session organised by: [Federal Reserve Bank of St. Louis](#)

Committee: Miguel Faria e Castro (Federal Reserve Bank of St. Louis)

21*. Firm Financing Following COVID-19: Implications for Capital Flows and Productivity

Session organised by: [Organisation for Economic Co-operation and Development \(OECD\)](#)

Committee: Lilas Demmou, Etienne Lepers and Caroline Roulet (all OECD)

22. Heterogeneity and Monetary Policy

Session organised by: [Barcelona School of Economics \(BSE\)](#)

Committee: Davide Debortoli (Universitat Pompeu Fabra, CREi and Barcelona School of Economics)

23. Macroeconomic Implications of Market Power

Session organised by: [Barcelona School of Economics \(BSE\)](#)

Committee: Jan Eeckhout (ICREA-Universitat Pompeu Fabra and Barcelona School of Economics)

24*. Financial Literacy, Household Finance and Beliefs

Session organised by: [Bank of Finland](#)

Committee: Esa Jokivuolle, Juha Kilponen and Iikka Korhonen (all Bank of Finland)

25*. Banking and Macro Policy - International Perspectives

Session organised by: [Center for Pacific Basin Studies, Federal Reserve Bank of San Francisco](#)

Committee: Zheng Liu and Mark Spiegel (both Center for Pacific Basin Studies, Federal Reserve Bank of San Francisco)

26*. Monetary Policy and Financial Stability

Session organised by: [Deutsche Bundesbank](#)

Committee: Mathias Hoffmann, Vivien Lewis, Cristina Manea and Matthias Rottner (all Deutsche Bundesbank)

27*. Bank Lending Interventions During Covid

Session organised by: [International Banking Research Network \(IBRN\)](#)

Committee: Jin Cao (Norges Bank) and Diana Bonfim (Banco de Portugal)

28. International Trade and Macroeconomics

Session organised by: [CEBRA's International Trade and Macroeconomics Program \(ITM\)](#)

Committee: Manuel Garcia-Santana (Universitat Pompeu Fabra) and Elisa Giannone (Pennsylvania State University)

29*. Choices of Currencies for Use in Financial Transactions

Session organised by: [Federal Reserve Bank of New York](#)

Committee: Linda Goldberg and Antoine Martin (both Federal Reserve Bank of New York)

30*. New Estimates of Cross-Border Asset Holdings and their Implications

Session organised by: [Federal Reserve Board](#)

Committee: Stephanie Curcuru and Carol Bertaut (both Federal Reserve Board)

31. External Shocks, Monetary Policy, and Financial Stability

Session organised by: [International Monetary Fund \(IMF\)](#)

Committee: Christopher J. Erceg and Gaston Gelos (both IMF)

32*. Monetary Policy Spillovers in a Globalized World: Origins, Channels, and Implications

Session organised by: [Oesterreichische Nationalbank](#)

Committee: Ms. Helene Schuberth and Thomas Zörner (both Oesterreichische Nationalbank)

33*. Monetary and Fiscal Policy Coordination in Emerging Markets

Session organised by: [South African Reserve Bank \(SARB\)](#)

Committee: Chris Loewald (SARB), Konstantin Makrelov (SARB), Nicola Viegi (University of Pretoria) and Laurence Harris (SOAS University of London)

34*. Central Bank Digital Currencies

Session organised by: [Bank of Canada](#)

Committee: Jiaqi Li and Jonathan Chiu (both Bank of Canada)

35. Developments in Inflation Research

Session organised by: [Federal Reserve Bank of Cleveland's Center for Inflation Research](#)

Committee: Robert Rich (Federal Reserve Bank of Cleveland's Center for Inflation Research) and Raphael Schoenle (Brandeis University)

Further information of relevance:

- The deadline for submissions is **Friday 01 April**. Authors of accepted papers will be notified by **Monday 02 May**. Please address any questions on the submission portal to [Daniela Dimitrova](#).
- Each member of CEBRA can submit and present one paper only. Membership of [CEBRA](#) is free.
- Each paper can only be submitted once for three sessions. Papers will be considered by multiple session committees. In case a paper is selected in two or more sessions, it will be presented in the session with higher priority for its author.
- Researchers who currently do not have a paper ready for submission are highly encouraged to volunteer as a discussant (also via the submission portal).
- There is no registration fee for active participants (committee members, presenters and discussants). Further information regarding the registration process will be announced in due course.

Disclaimer: Participation of the above-listed co-sponsoring institutions does not constitute or imply an endorsement, recommendation or favouring endorsement of the views, opinions, products or services of the Central Bank Research Association or any other co-sponsor or other person or entity by any of the co-sponsoring institutions. All views expressed during CEBRA's 2022 annual meeting are strictly those of the authors, discussants, and other participants and not those of CEBRA, the co-sponsoring institutions or any other institutions.