Senior Council of the Central Bank Research Association

This information notice describes the purpose, activities, and organization of the Central Bank Research Association (CEBRA) Senior Council.

Introduction to CEBRA:
The Central Bank Research Association (CEBRA) is a not-for-profit organization with the mission to encourage applied and theoretical research on topics relevant to central banks, financial regulators, international financial institutions and fiscal authorities, as well as to connect the research staff of these institutions with academia. CEBRA operates in Switzerland as an association ("Verein"). It has been granted the status of Tax-Exempt Association by the Canton of Basel City. Its bylaws, policies and audited financial statements can be accessed here.

CEBRA’s activities include the organization of an annual meeting at a leading university, the organization of several research programs on topics of high policy interest, the organization of academic sessions at the annual meetings of other associations in economics and finance, and the hosting of an information service collecting professional announcements that are of specific interest to the members of CEBRA.

CEBRA is funded by sponsorship and membership contributions and institutional membership is open to central banks, financial regulators, international financial institutions and other government organizations. CEBRA does not accept financial contributions from for-profit organizations. A list of CEBRA’s current institutional members can be found here.

Purpose of the Senior Council:
CEBRA is supported by a structure of Senior Council members that promote the underlying purpose of the Association and comprise of current and former central bank governing board members and Federal Reserve Bank presidents who supported research during their tenure in office.

Membership of the CEBRA Senior Council is merely a personal endorsement of CEBRA and appointees assume no legal or financial obligations of any kind by accepting the position. The sole aim of CEBRA is to promote policy-relevant research and it does not comment on economic policy decisions. Holding a Senior Council position does not enable appointees to act on behalf of CEBRA or to make statements in the name of CEBRA.

Appointments and Tenure:
Senior Council appointments are made by the President of CEBRA however all members of the Association are encouraged to nominate suitable candidates. The tenure for the position is typically 5 years and once the 5-year period has lapsed the President can choose to renew the tenure or open the position for a new Senior Council member to be nominated.

Further Information:
Further information on the activities of CEBRA is available on our website. The list of current Senior Council members, the heads of CEBRA’s three geographic chapters, and CEBRA Liaison Officers with 60 central banks can be found here.