

Protocol of the 2024 Annual Assembly of the Central Bank Research Association, August 30, 2024

Attended: **Raphael Auer** (BIS, CEBRA), **Galina Hale** (UC Santa Cruz), **Raphael Schoenle** (Brandeis University, CEBRA).

Minutes: Doris Swift (CEBRA)

The 2024 Annual Assembly of the Central Bank Research Association took place in person at Goethe University (Frankfurt/Main) on August 30th from 8:15 AM – 8:36 AM.

CEBRA President **Raphael Auer** presented on the evolution of the organization. The association was founded in 2015, and is a charitable association under Swiss law, tax exempt in the Canton of Basel City. CEBRA is an independent organization with a central bank hosted office at the Österreichische Nationalbank in Vienna, Austria. Its aim is to promote policy-relevant research and foster global interaction between central banks and academic researchers. It was noted that CEBRA made a deficit in 2023 caused by increased costs and the current economic situation. The deficit will be absorbed by reserves.

The CEBRA Annual Meeting 2024

The 2024 CEBRA Annual Meeting was co-organized with the **Leibniz Institute for Financial Research SAFE** and **Deutsche Bundesbank** and was held in-person at the House of Finance, Goethe University in Frankfurt/Main. CEBRA received 958 paper submissions and 303 in-person registrations for the event.

The Annual Meeting featured three panel sessions with a diverse range of esteemed policy makers, in addition to a dinner speech delivered by **Dr. Joachim Nagel**, President of the Deutsche Bundesbank. The program also included six parallel tracks featuring 37 contributed sessions covering a wide variety of policy-relevant topics as well as a poster session aimed specifically at early career women in economics.

The Scientific Committee was chaired by **Raphael Auer** (BIS Innovation Hub and CEBRA), **Falko Fecht** (Deutsche Bundesbank), **Florian Heider** (Leibniz Institute for Financial Research SAFE), and **Raphael Schoenle** (Brandeis University and CEBRA).

Raphael Auer also spoke about the development of CEBRA's new event platform <https://cebra-events.org/>, a system, allowing CEBRA to manage the entire Annual Meeting process in one system: submissions, decisions, registration, and event management.

CEBRA Activities/Events 2024/2025

In addition to the annual meeting, CEBRA organized several other events for the 2023/2024 period, including:

- **6th CEBRA Workshop for Commodities and Macroeconomics:** Sept. 27-28, 2023, hosted by the Inter-American Development Bank and the Federal Reserve Board in Washington DC.
- **6th annual meeting of CEBRA's ITM program, joint with the 5th annual meeting of CEBRA's IFM program,** November 20-21, 2023. Co-hosted with Central Bank of UAE, Emirates Institute of Finance, New York University Abu Dhabi in Abu Dhabi.
- **5th conference on "Nontraditional Data, Machine Learning, and Natural Language Processing in Macroeconomics"** November 13-14, 2023, co-organized with the Federal Reserve Board, CEBRA and the

Economics with Nontraditional Data and Analytical Tools (ECONDAT) Program.

▪ **CEBRA’s session at the 2024 ASSA Annual Meeting** (January 5-7, 2024) in San Antonio, Texas: “Inflation: Updating Approaches Using Lessons from Recent History”, chaired by Linda S. Goldberg.

▪ **ECONDAT 2024 Spring Meeting**, 9-10 May 2024: “Economics with Nontraditional Data and Analytical Tools” jointly organized by the BoE, ECB, Data Analytics for Finance and Macro Research Centre (DAFM) at King’s College London and CEBRA.

Upcoming Activity

In terms of upcoming activity, CEBRA have the following events planned:

- Continuation of CEBRA’s **IDD’s Indirect Consumer Inflation Expectations website**
- Continuation of CEBRA’S **IDD Program Webinar Series**: 5 webinars so far in 2024, 14 sessions in 2023. All are available to watch on the CEBRA YouTube channel.
- **Fifth Biennial Conference, 19-20 Sept 2024 with CEBRA’s ITM and IDD Programs**, the Bank of Lithuania and Narodowy Bank Polski “Macroeconomic Adjustments after Large Global Shocks” to discuss current issues in the areas of international economics, trade economics and macroeconomics.
- **CEBRA Workshop for Commodities and Macroeconomics**, 19-20 September 2024: The Bank of Canada and Federal Reserve Board will host the 7th CEBRA Workshop for Commodities and Macroeconomics in Ottawa.
- **6th Conference on Nontraditional Data, Machine Learning and Natural Language Processing for Macroeconomics**, 13-14 Nov. 2024 ECONDAT 2024 Fall Meeting in Rome.
- **CEBRA’s ASSA 2025 session** “International Trade and Finance Interactions”. Organized by Linda Goldberg and chaired by Galina Hale.

CEBRA Elections

Last CEBRA elections:

Elections took place from 27 June – 4 July 2023 with officers elected or re-elected.

Election Terms:

- **Raphael Auer** as President of CEBRA. For a term starting on 5 July 2023 and ending on 31 December 2026.
- **Martin Summer** and **Michael Ehrmann** as CEBRA Board Members for a term starting on 5 July 2023 and ending on 31 December 2024.

For a term starting on 5 July 2023 and ending on 31 December 2024:

- **Linda Goldberg** as Chapter Head of the Americas (outgoing)
- **Luc Laeven** as Chapter Head for Africa, Europe, and the Middle East
- **Frank Packer** as Chapter Head of the Asia Pacific Region (outgoing)
- **Raphael Schoenle** as Advisor/Consultant

New appointments:

2024 elections will be held in the autumn with the following nominations:

- **Egon Zakrajšek** (FRB Boston) as Chapter Head of the Americas
- **Sommarat Chantararat** (Puey Ungphakorn Institute for Economic Research) as Chapter Head of the Asia Pacific Region

Questions from attendees/other remarks:

There was one suggestion to schedule the General Assembly after the last session and/or before the dinner reception to attract a larger audience.



Raphael Auer
Basel, 4 September 2024
In his role as President of CEBRA



Doris Swift
Vienna, 4 Sept. 2024
Event and Marketing
Officer (CEBRA)